

## 1. Definitions

a) In these Trading Terms:

‘**Australian Consumer Law**’ means Schedule 2 of the Competition and Consumer Act 2010 (Cth);

“**CCA**” means the Competition and Consumer Act 2010 (Cth);

“**Company**” means Ready Industries Pty Ltd (ABN 40 109 057 972) trading as 1300TempFence, 1300ShadeCloth, 1300StarPickets, 1300FarmGates & The Portable Toilet Company

“**Consumer**” means a person acquiring Goods:

- i) of a kind ordinarily acquired for personal, domestic or household use or consumption; or
- ii) at a price not exceeding \$40,000; or
- iii) of a kind ordinarily acquired for personal, domestic or household use or consumption; or
- iv) that consist of a vehicle or trailer acquired for use principally in the transport of goods on public roads, but excludes a person acquiring the Goods, or holding himself or herself out as acquiring the Goods for the purpose of:
- v) re-supply; or
- vi) using them up or transforming them, in trade or commerce, in the course of a process of production or manufacture or in the course of repairing or treating other goods or fixtures on land.

“**Consumer Goods**” means ‘goods of a kind ordinarily acquired for personal, household or domestic use or consumption’, as that expression is used in section 3 of the Australian Consumer Law.

“**Consumer Guarantee**” means a consumer guarantee applicable to this contract under the Australian Consumer Law, including any Express Warranty.

“**Consumer Services**” means ‘services of a kind ordinarily acquired for personal, household or domestic use or consumption’, as that expression is used in section 3 of the Australian Consumer Law.

“**Customer**” means the person described in the accompanying application for a 30 day account as the person in whose name an account is maintained by the Company.

“**Equipment**” means any of the Company’s Fencing, Shade Cloth, Star Pickets, Farm Gates, Portable Toilets, equipment and goods (including any associated or attached tools, accessories and parts) that are supplied to the Customer under these Trading Terms.

‘**Express Warranty**’ has the same meaning as in section 2(1) of the Australian Consumer Law.

“**Fair or Reasonable**” means ‘fair or reasonable’ for the purposes of section 64A of the Australian Consumer Law.

“**Farm Gates**” means all Farm Gates and other Farm Gate components supplied to the Customer under these Trading Terms.

“**Fencing**” means all fencing including panels, gates, crowd barriers, hoarding and other fencing components supplied to the Customer under these Trading Terms.

“**Force Majeure Event**” is defined in clause 16.

“**Financing Statement**” and “**Financing change statement**” means a “financing statement” and a “financing change statement” within the meaning of s.10 of the PPSA.

“**Goods**” means any goods supplied by the Company to the Customer under these Trading Terms including without limitation all Equipment that it supplies to the Customer.

“**GST**” means “GST” within the meaning of the GST Act. “**GST Act**” means the A New Tax System (Goods and Services Tax) Act 1999 (as amended) (Cth) (in Australia) and Goods and Services Tax Act 1985 (in New Zealand) and the following expressions bear the same meaning as in the GST Act: “tax invoice”, “taxable supply” and “value”.

“**Insolvency Event**” means, in relation to a party, that one of the events specified in clause 15 has occurred in relation to that party.

“**Intellectual Property**” means any intellectual property including without limitation patents, trademarks, copyright, designs, layouts, circuit boards, knowhow, software, object codes, source codes, and confidential

information.

“**PMSP**” means a purchase money security interest as defined in section 14 of the PPSA.

“**Portable Toilet**” means all Portable Toilets and other Portable Toilet components supplied to the Customer under these Trading Terms.

“**PPSA**” means the Personal Property Securities Act 2009 (Cth) (in Australia) and the *Personal Properties Security Act 1999* (in New Zealand)

“**Proceeds**” means “proceeds” within the meaning of section 31 of the PPSA.

“**Register**” means the Personal Property Securities Register established under the PPSA.

“**Security Agreement**” means a “security agreement” within the meaning of s.10 of the PPSA.

“**Security Interest**” means a “security interest” within the meaning of section 12 of the PPSA.

“**Site**” means the land or premises located at the address on which Equipment is to be installed as requested by the Customer.

“**Shade Cloth**” means all Shade Cloth and other Shade Cloth components supplied to the Customer under these Trading Terms.

“**Star Pickets**” means all Star Pickets and other Star Picket components supplied to the Customer under these Trading Terms.

b) Terms and expression defined in or for the purposes of the CCA or the PPSA have the same meaning when used in these Trading Terms.

## 2. General

a) These Trading Terms apply to:

- i) the establishment, operation and use of the account of the Customer with the Company;
- ii) all transactions effected by the Customer with the Company for the supply of goods or services on its account or on a cash basis unless otherwise expressly agreed in relation to any particular supply of goods; and
- iii) the exclusion of all others including any terms and conditions of the Customer.

b) These Trading Terms shall apply as if incorporated into each order placed by the Customer with the Company.

c) These Trading Terms may be varied only with the written agreement of the Company.

## 3. Acceptance and Commencement of Contract

The Customer may place and the Company may accept orders for the supply of goods upon these Trading Terms by:

- a) a communication in writing (including by e-mail); or
- b) any other means that the parties agree including by telephone.

## 4. Payment

a) The Customer must pay the Company for goods or services supplied by the Company by the last day of the month following the month in which the goods or services are supplied.

b) If the Customer does not make payment as required by paragraph (a), the Customer must pay by way of liquidated damages for breach of contract, a default charge in relation to the unpaid amount calculated by applying an interest rate of 1.5% per month until all sums owed to the Company under these Trading Terms have been paid in full.

c) If the Customer fails to pay for any goods or services supplied by the Company when due, then by notice to the Customer the Company may declare any amounts actually or contingently owing by the Customer to the Company to be immediately due and payable.

d) Where payment is to be made by cash the amount owing is due and payable immediately.

## 5. Credit Card Payments

a) If a Customer pays its outstanding account by a credit card, at the time the transaction is processed the Customer must pay to the Company an amount that the company determines (acting reasonably) to be equal to the merchant service fee or any similar fee payable by the Company to its transaction acquirer in connection with the transaction.

b) The Company may add any amount payable by the Customer under paragraph (a) to the sale price of the relevant goods or services supplied or to be supplied by the Company to the Customer.

## 6. GST

a) To the extent that a party makes a taxable supply in connection with these Trading Terms, the consideration payable by a party under these Trading Terms represents the value of the taxable supply for which payment is to be made, unless otherwise expressly agreed.

b) Subject to clause 6(c), if a party makes a taxable supply pursuant to these Trading Terms for a consideration which, under clause 6(a), represents its value, then the party liable to pay for the taxable supply must also pay, at the same time and in the same manner as the value is otherwise payable, the amount of any GST payable in respect of the taxable supply.

c) A party’s obligation to make payment under clause 6(b) is subject to a valid tax invoice being delivered to the party liable to pay for the taxable supply.

## 7. Enforcement Expenses

If the Customer fails to pay any amounts when due, then in addition to any other amount payable under these Trading Terms, the Customer must pay to the Company upon demand any costs incurred in connection with enforcement of any of the Company’s rights in connection with the supply of goods on these Trading Terms including without limitation:

a) any legal costs (on a solicitor and own client basis) incurred by the Company;

b) any mercantile agents fees incurred by the Company in recovering or attempting to recover any amount payable by the Customer under these Trading Terms; and

c) any dishonour or bank fees incurred by the Company in connection with payments or remittances that are made or which should have been made by the Customer.

## 8. Exclusions of Warranties and Limitations of Liability

a) The Company acknowledges that the Australian Consumer Law and similar legislation provides:

- i) certain rights for Consumers that cannot be excluded; and
- ii) in relation to the supply of Goods, that in some circumstances the Customer may be a Consumer.

b) Subject to paragraph (c), the Company excludes any and all conditions, warranties, terms and consumer guarantees implied by statute, general law or custom (including without limitation the Australian Consumer Law) applicable to any supply of Goods.

c) The Consumer Guarantees apply to any supply of Goods where the Customer is a Consumer, and the liability of the Company in connection with the Consumer Guarantees is not limited except as stated in paragraph (d).

d) If the Customer is a Consumer in relation to the supply of Goods, and those goods are not of a kind ordinarily acquired for personal, domestic or household use or consumption, then the liability of the Company in connection with the Consumer Guarantees is limited to one of the following (as selected by the Company):

- the replacement of the goods or the supply of equivalent goods;
- the repair of the Goods;
- the payment of the cost of replacing the Goods or of acquiring goods equivalent to the Goods; or
- the payment of the cost of having the Goods repaired, except where it is not Fair and Reasonable to limit liability in this way.

e) The Company:

- excludes any liability in contract, tort (including negligence) or otherwise, in connection with any supply of Goods, for any indirect damages or losses, or for any special, punitive or exemplary damages;
- limits its liability in contract, tort (including negligence) or otherwise, in connection with any supply of Goods, to the price payable by the Customer for the Goods; and
- excludes any liability for or in connection a claim that the Goods are not fit for a particular purpose, except where the Company has a liability as contemplated by paragraph (a) or (d).

## 9. Cancellations of Orders

The Customer may not cancel any order that it places for supply of Goods after that order is accepted by the Company unless the Company gives its consent in writing. The Company may give or withhold its consent in its absolute discretion. The Company may give its consent subject to conditions that may include payment of money to the Company.

## 10. Suspension of Credit

The Company may at any time refuse to extend credit or further credit to the Customer (and without the Company having or giving any reason for doing so).

## 11. Claims and Returns

a) A Customer will be taken to have accepted Goods received by it as being in accordance with its order unless it notifies the Company in writing of its claim within 7 days from the date of receipt of the Goods.

b) No return of Goods that are allegedly defective or faulty will be accepted by the Company unless either:

- the Customer is a Consumer in relation to those Goods and is entitled to return them because a Consumer Guarantee applies; or
- the Company has given prior written authorisation for the return of the Goods.

c) If the Company consents under paragraph (b)(ii) for the return of any Goods, the Customer must:

- provide to the Company a written statement setting out the reasons for return of the Goods;
- give the Company details of the original invoice number and the date of delivery of the Goods;
- provide to the Company a copy of the receipt or delivery docket relating to the Goods;
- return the Goods in their original condition as at the time of their sale;
- return the Goods themselves, or pay for any transport and other costs associated with returning the goods;
- pay to the Company an administrative handling charge of \$25.00 for the Company's processing costs associated with the return of the Goods.

## 12. Retention of Title Arrangements

a) Property in and title to any Goods remains with the Company until the Customer has paid in full (and in cleared funds) all amounts owing by the Customer to the Company in connection with the Goods.

b) Despite paragraph 12 a), risk in the Goods passes to the customer upon delivery.

c) Unless otherwise agreed by the Company, the Customer must identify and store the Goods in a manner that clearly shows that they are the property of the Company.

## 13. Personal Property Securities Act arrangements

*Acknowledgement of security agreement and security interest the Customer acknowledges and agrees that:*

- The Trading Terms are a security agreement for the purposes of the PPSA;
- The Company has a security interest in the Goods and in any present or after acquired property that represents Proceeds of the Goods; and
- The security interest secures all amounts owing by the Customer to the Company in connection with the relevant Goods under these Trading Terms.

*Acknowledgment of arrangements for financing statements*

The Customer acknowledges and agrees as follows:

### i) Financing statements and financing change statements

The Company may at any time register a financing statement (or, if relevant, a financing change statement) on the Register in relation to its security interest in the Goods that may include terms that:

- describe the Company as the "secured party" and the Customer as the "grantor";
- describe the Goods supplied by the Company to the Customer from time to time pursuant to these Trading Terms as collateral in the class of "other goods" (or in such other class as the Company may reasonably determine is applicable to the Goods);
- specifies that the security interest that the Company holds in the collateral is a PMSI in accordance with item 7 of the table in section 153(1) of the PPSA to the extent that it secures payment of the amounts owing in connection with that collateral; and
- specifies that the security interest affects Proceeds and, in particular, all present and after acquired property that represents Proceeds of the Goods.

### ii) Period of registration

The Company may register a financing statement or financing change statement on the PPSA Register for any period that the Company determines (in its discretion).

### iii) Payment of fees and costs

Upon request made by the Company, the Customer must pay to the Company all fees, charges and expenses that the Company may reasonably incur in:

- preparing, lodging or registering any financing statement or financing change statement in relation to any security interest that is granted to the Company under the Trading Terms;
- maintaining any such registration; or
- enforcing any security interest granted to the Company under the Trading Terms.

These fees, charges and expenses may be incurred by or with an agent that acts on behalf of the Company.

### iv) When registration to be effected

The Company may register its security interest on the Register at any time so long as the Company believes on reasonable grounds that it will become a secured party in relation to the Goods including without limitation when the Customer signs or otherwise adopts or accepts the Contract Terms in a manner proposed by the Company.

### v) Attachment

A security interest in Goods created according to the Trading Terms will attach to the Goods at the time that the Customer obtains possession of them and not at any later time.

### vi) Do all things necessary

The Customer must do anything reasonably required by the Company to enable the Company to register the security interest as a PMSI and to maintain that registration.

### vii) Separate financing statement may be registered if required

If the Company considers that it has or may have a security interest that is not a PMSI in relation to any Goods, it may register a financing statement in respect of that security interest (and that financing statement may be in addition to a financing statement registered by the Company in relation to a PMSI in the same Goods).

### Confidential Information

- The Company and the Customer agree that neither party will disclose to an interested person or to any other person, any information of the kind described in section 275 (1) of the PPSA except that the Company may disclose that information to an interested person where section 275(7) of the PPSA applies.

- The Customer agrees that it will not authorize the disclosure of any information of the kind described in section 275 (1) of the PPSA.

### Enforcement

If the Customer fails to pay an amount owing when due or if it fails to perform any of its obligations in connection with the supply of Goods, the Customer agrees that the Company shall be entitled to exercise its enforcement rights and remedies as a secured party in accordance with the provisions of the PPSA including (without limitation) the rights contained in section 123 of the PPSA to seize the Goods by any method permitted by law. For these purposes, and without limiting any other rights of the Company under the PPSA as a secured party, the Customer further agrees:

- upon demand made by the Company, to immediately deliver up the Goods to the Company;
- to irrevocably authorise the Company to enter any premises occupied by the Customer in order to search for, retrieve and remove those Goods to which the Company has title and which are the subject of a security interest as provided for by these Trading Terms;
- to do all things necessary to immediately facilitate the Company's access to the Customer's premises and to assist the Company to locate and identify the Goods;
- to authorize the Company to resell the Goods seized and apply the proceeds of sale in payment of any monies that the Customer owes it;
- that in the event of any inconsistency with the provisions contained in section 123 of the PPSA and the provisions contained in this paragraph (d), the provisions of this paragraph (d) shall prevail.

### Application of certain further PPSA provisions

To the extent they apply, the following provisions of the PPSA: section 126 (apparent possession); section 128 (secured party may dispose of collateral); section 129 (disposal by purchase); and section 134 (1) (retention of collateral) confer rights on the Company. The Customer agrees that in addition to those rights, the Company shall if there is default by the Customer, have the right to seize, purchase, take possession or apparent possession, retain, deal with or dispose of any Goods, not only under those sections but also, as additional and independent rights, under this document and the Customer agrees that the Company may do so in any manner it sees fit including (in respect of dealing or disposing) by private or public sale, lease or licence.

## Contracting out provisions

To the extent that Chapter 4 of the PPSA would otherwise apply to the enforcement of a security interest under or in connection with this Agreement the following provisions of the PPSA do not apply and for the purposes of section 115 of the PPSA are "contracted out" of this document in respect of all Goods to which that section can be applied: section 95 (notice of removal of accession to the extent it requires the Company to give a notice to the Customer); section 96 (retention of accession); section 125 (obligation to dispose of or retain collateral); section 121(4) (notice of grantor); section 130 (notice of disposal to the extent it requires the Company to give notice to the Customer); section 129 (2) & (3) (d) (contents of statement of account after disposal); section 132 (4) (statement of account if no disposal); section 135 (notice of retention); section 142 (redemption of collateral); and section 143 (re-instatement of security document).

## Notices

### PPSA Notices

The Customer agrees that the Company does not need to give the Customer any notice under the PPSA (including without limitation a notice of a verification statement received from the Registrar) unless the notice is required by the PPSA and that requirement cannot be excluded.

### Where default

In the event of a default by the Customer in performing any of its obligations in connection with a supply of Goods under the Trading Terms, the Customer agrees that (as between the parties to the Contract Terms) the Company is not obliged to give notice to any other secured party with interests in the same collateral or to any other third party of any enforcement or recovery action that it takes or which it may take with respect to its security interest in any of the Goods.

### 14. Equipment supplied will not become fixtures

(a) The Customer acknowledges and agrees that it is the intention of the parties that:

- i) Where the Equipment is or might be characterized as fixtures to land; or
- ii) Where the Equipment rests by its own weight on the land then the following provisions apply.

(b) The Equipment shall be taken to be personal property of the Company and not fixtures despite having been connected to an electricity point, gas supply outlet, plumbing connection or another appliance or otherwise affixed to land.

(c) In the event of a default by the Customer under these Trading Terms, that in addition to any other enforcement provisions set out in these Trading Terms, if the Equipment can be removed without causing significant damage to the premises on which they are located, the Customer consents to the Company and any authorized contractor acting on behalf of the Company, entering upon the Site of the Customer or any premises where they are located or have been installed for the purposes of disconnecting them from an electricity point, plant or generator, gas supply outlet, plumbing connection or another appliance (as the case may be) and removing and retrieving them.

(d) In the event of the Company exercising its rights under sub paragraph c), the Customer:

- i) must not make any claim against the Company; and
- ii) must indemnify the Company against any claim by any third party (including without limitation the owner of the relevant property) in contract, tort (including negligence) or otherwise arising from or in connection with the exercise of those rights including without limitation for the cost of making good the Site arising from or connected with the removal of the Equipment or for any loss or damage (whether direct or indirect) suffered by the Customer or any third party.

### 15. Insolvency Events

If the Customer:

- a) becomes insolvent or bankrupt;
- b) is the subject of an application to wind up, or if a Liquidator, Provisional Liquidator, Receiver, a Receiver and Manager, or an Administrator is appointed with respect to the Customer or any of the Customer's assets;
- c) makes an arrangement or composition with the creditors of the Customer or attempts to make such an arrangement or composition;
- d) is unable to pay their debts as they fall due;
- e) fails to comply with a statutory demand made under the Corporations Act 2001 (Cth) for payment of a debt;
- f) ceases business;
- g) has execution levied against any of their assets; or
- h) has a mortgagee Liquidator, Provisional Liquidator, Receiver, Receiver and manager or Administrator enter or seek to enter into possession of any of its assets, then any monies actually or contingently owing to the Company at that time under any contract formed on these Trading Terms (including any amounts which would not otherwise be payable until a later date or dates) are immediately due and payable (without the need for any demand by the Company).

### 16. Force Majeure

a) The Company may suspend any or all of its obligations to the Customer that are affected by any act of God, fire, flood, storm, earthquake, strike, lockout, trade dispute, breakdown, theft, crime, delays in shipping, or the inability of the Company to procure necessary materials or articles preventing or retarding performance of the contract or any other cause not reasonably within the control of the Company (each a **Force Majeure Event**) and the Company is not responsible for any delay, default, loss or damage due to any Force Majeure Event.

b) When a Force Majeure Event ceases to affect the performance of any of the Company's obligations, the Company must lift any suspension of those obligations that it makes under paragraph (a).

### 17. Insurance and Intellectual Property

a) Unless otherwise agreed in writing by the Company, the Company accepts no responsibility for the insurance of the Goods or any of the Customer's property or materials.

b) Any Intellectual Property that is presently existing or which is developed in the future by or for the Company in connection with the supply of its goods (including the Goods) vests in and is owned by the Company, and the Customer must do all things and sign all documents reasonably required by the Company to give effect to this clause.

### 18. Certificate

A certificate of the Customer's liability under any contract or contracts formed on these Trading Terms, signed by an officer of the Company, is prima facie evidence of the Customer's liability to the Company under these Trading Terms as at the date of the certificate.

### 19. Termination

a) Either party may terminate the arrangements under these Trading Terms by not less than 30 days notice to the other or immediately by notice to the other party if the other party is subject to an Insolvency Event.

b) Upon termination all amounts actually or contingently owing by the Customer to the Company are immediately due and payable and the Customer shall immediately on

demand deliver up to the Company all goods purchased from the Company for which it has not paid.

### 20. Time

Time is of the essence for payment of any monies owed by the Customer to the Company pursuant to the provisions specified in these Trading Terms.

### 21. Jurisdiction

a) These Trading Terms are governed by the laws of the place where the registered office of the Company is located at the time that these Trading Terms are adopted by the parties.

b) The parties submit to the non-exclusive jurisdiction of the Courts of that State in relation to any dispute or claim arising under or in connection with the supply of Goods or otherwise concerning these Trading Terms.

### 22. Notices

a) Any notice required by or contemplated by these Trading Terms must be in writing in the English language.

b) Any notice by one party to the other shall be sufficiently served if served:

- i) personally;
- ii) by facsimile transmission to the number specified in the application made to the Company by the Customer to establish the arrangements under these Trading Terms or as otherwise notified to the other party, with a transmission confirmation receipt marked "OK";
- iii) by e-mail to the address specified in the application made to the Company by the Customer to establish the arrangements under these Trading Terms or as otherwise notified to the other party, if the e-mail is acknowledged by the recipient; or
- iv) by pre-paid post to the party to be served at the registered office of the party or to the address specified in the application made to the Company by the Customer to establish the arrangements under these Trading Terms or as otherwise notified to the other party, (in which case it is taken to be received 3 days after the date of posting).